UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

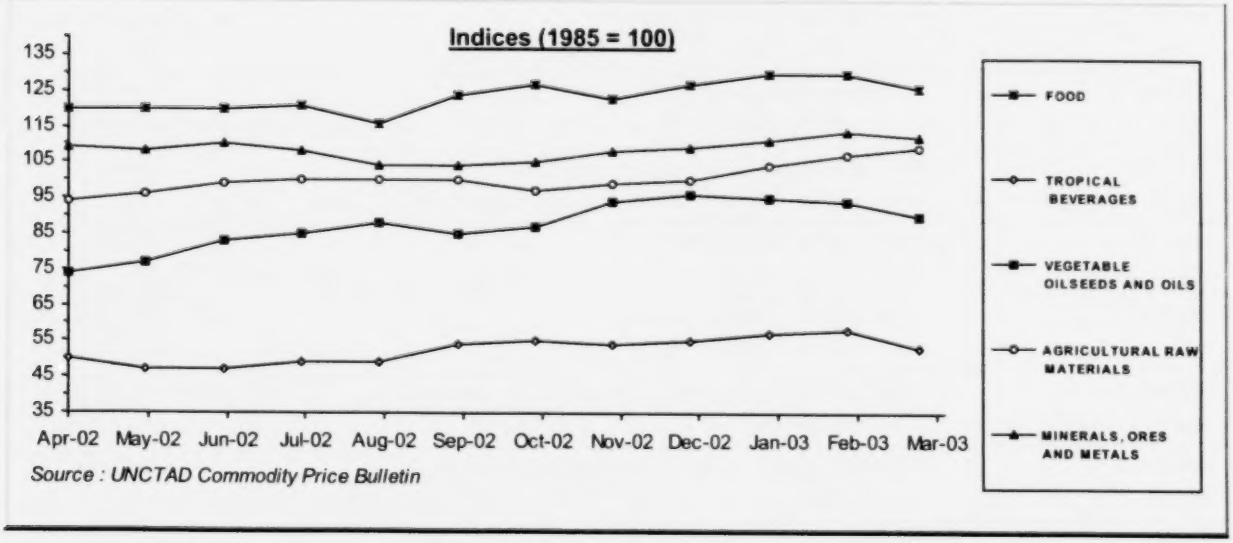
COMMODITY PRICE BULLETIN update

April 2003

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
ALL FOOD													
95	**100**	95	95	95	97	94	100	102	100	103	106	106	102
*** TROPICAL BEVERAGES AND FOOD**													
99	**101**	98	97	97	99	95	102	105	101	104	107	108	103
- TROPICAL BEVERAGES													
45	**52**	50	47	47	49	49	54	55	54	55	57	58	53
- FOOD													
123	**124**	120	120	120	121	116	124	127	123	127	130	130	126
*** VEGETABLE OILSEEDS AND OILS**													
68	**87**	74	77	83	85	88	85	87	94	96	95	94	90
AGRICULTURAL RAW MATERIALS													
100	**100**	94	96	99	100	100	100	97	99	100	104	107	109
MINERALS, ORES AND METALS													
107	**108**	109	108	110	108	104	104	105	108	109	111	114	112
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	**102**	98	98	99	100	98	101	102	102	104	107	108	105
COMBINED INDEX IN TERMS OF SDR"S													
79	**78**	79	78	77	76	75	77	78	78	79	79	80	78



Source : UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
April 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
116	**137**	122	133	115	130	138	156	154	137	130	137	147	149
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE
129	**157**	125	124	136	151	165	192	194	183	165	155	154	145
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
113.3		..	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
87.5	**99.3**	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7	94.9
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
175	**194**	190	198	202	200	191	188	185	187	185	200	199	197
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.
7.93	**7.26**	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01	8.23
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.
100.4	**94.5**	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0	97.0	95.0
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.
25.48	**23.85**	25.75	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44	21.00	21.82
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2169	**2599**	2142	1912	1883	1958	2217	2675	3083	3050	3125	3136e	3000e	3002e
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
192	**196**	179	188	190	200	196	206	196	199	193	197	204	198
FISH MEAL			ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE
518	**606**	609	625	631	619	617	615	606	593	588	607	590	577
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
69.83	**65.33**	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60	61.82
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
46.27	**45.64**	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54	42.99
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
60.8	**61.29**	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.60r	61.66
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.
25.74	**34.7**	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35	38.36
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.
43.27	**47.99**	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97	50.01
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.
60.66	**63.39**	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58	61.80
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.
26	**33.22**	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14	36.78

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April 2003

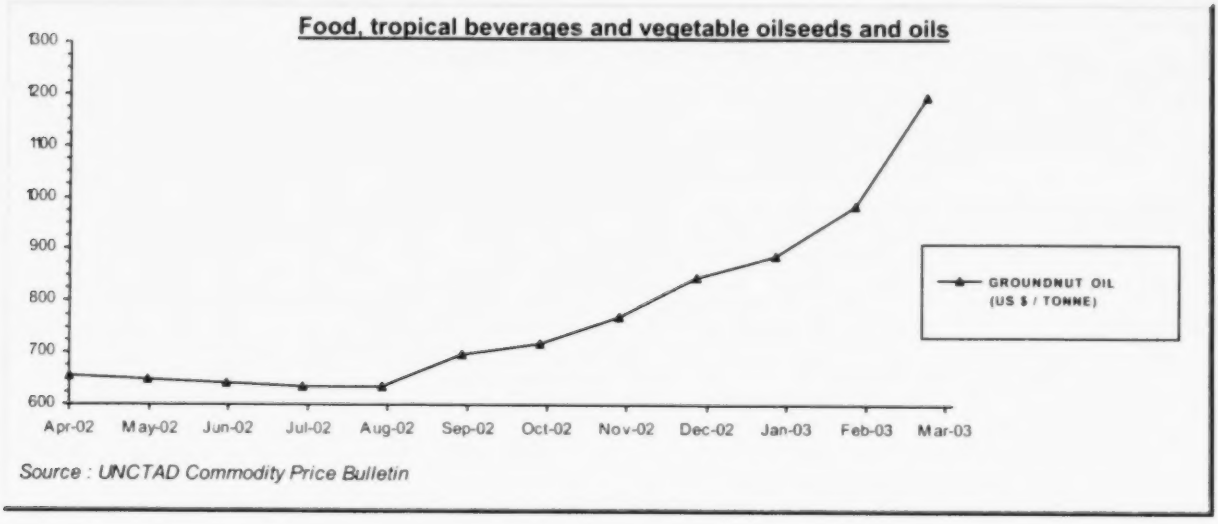
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
44.78	**49.45**	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07	49.61
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
54	**88.02**	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57	90.48
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
943.6	**1462**	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
185.4	**181.6**	185.6	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0	192.0
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
193	**226**	195	197	200	218	227	236	229	243	241	244	243	241
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
368	**493**	370	397	438	470	503	494	517	577	585	535	521	508
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
529	**597**	552	574	595	602	610	576	595	652	634	612	595	565
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
674	**776**	656	647	641	635	635	696	718	771	845	889	986	1195
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
211	**285**	244	263	289	289	290	270	274	290	301	311	309	291
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
336	**447**	411	420	446	445	443	410	434	457	482	494	477	441
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
325	**445**	411	419	441	438	440	412	430	456	487	498	474	436
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
307	**418**	349	371	411	406	425	400	408	442	465	458	452	426
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
405	**725**	431	443	462	474	519	556	595	851	1043	1107	1115	1105

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
April 2003

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Apr 01 to Mar 02	Moving averages Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
391	**590**	403	456	506	525	558	600	618	691	680	672	685	690
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2946	**2725**	2734	2766	2775	2771	2722	2671	2688	2706	2718	2718	2718	2718e
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
110.7	**104.9**	100.25	103.95	105.25	105.68	107.25	107.25	..	..	..	..	..	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
77.63	**64.52**	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00	67.38
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
47.52	**48.61**	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..	..
COTTON 4			US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.
41.17	**47.43**	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99	56.06
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
38.53	**45.42**	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26	57.02
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
43.75	**50.25**	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60	61.05
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
41.26	**46.49**	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60	57.00
COTTON 8			EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.
114.4	**100.1**	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80	98.61
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
5977	**6847**	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3	7784.9	7337.3
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
3775	**6200**	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1	7348.9	6816.1
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
344	**232**	..	..	..	240	240	228	225	226	230	230	230	239
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
835	**760**	800	790	778	750	750	750	750	750	750	750	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
686	**655**	670	670	669	650	650	650	650	650	650	650	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.
201	**205**	205e	..	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.7	**100.2**	94.2	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	103.7r	102.4
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
246	**243.6**	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9	264.8

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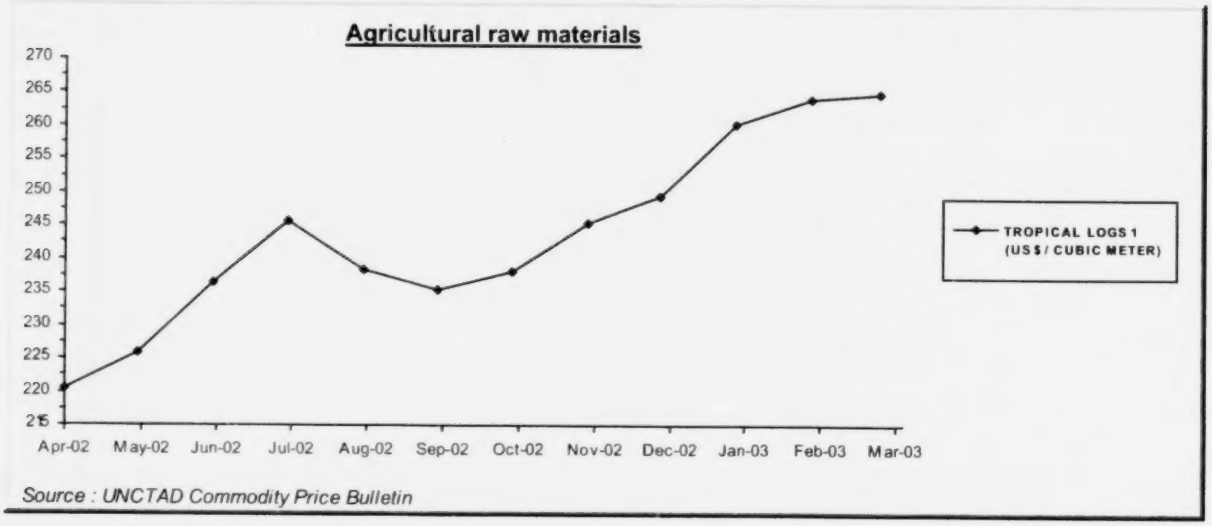
MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Apr 01 to Mar 02	Moving averages Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
191.4	**211.8**	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5	230.2
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
494.8	**513.9**	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
395.1	**418.6**	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80	434.50
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
596.3	**631.9**	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79	655.87
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
105.4	**151.2**	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2	186.4
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
581.5	**856.2**	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3	1062.8
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
626.4	**939**	762 10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40	1055.30



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COMMODITY PRICE BULLETIN update
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MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Apr 01 to Mar 02	Moving averages Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE
41.27	**39.63**	41.00	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE
198	**198**	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT
28.84	**28.62**	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT
28.98	**28.28**	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE
1395	**1354**	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2	1389.3
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE
1066	**1026**	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7	1047.4
COPPER 1 $			AS ABOVE										US DOLLARS / TONNE
1526	**1586**	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5	1658.6
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.
73	**75.4**	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7	78.5
NICKEL 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
5858	**7307**	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0	8378.8
NICKEL 2			N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.
268.7	**334.3**	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8	386.5
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE
332.3	**288**	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9	288.4
LEAD 1 $			AS ABOVE										US DOLLARS / TONNE
475.9	**444.8**	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9	456.7
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.
43.6	**43.5**	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6	43.6
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE
829.5	**776.6**	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2	791.0
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.
41.2	**38.5**	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7	38.9
TIN 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
4156	**4239**	4021	4147	4283	4328	3831	3954	4239	4227	4234	4433	4568	4601
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.
15.54	**16.03**	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61	17.55
TIN 2 $			AS ABOVE										US DOLLARS / TONNE
4089	**4219**	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4	4617.5

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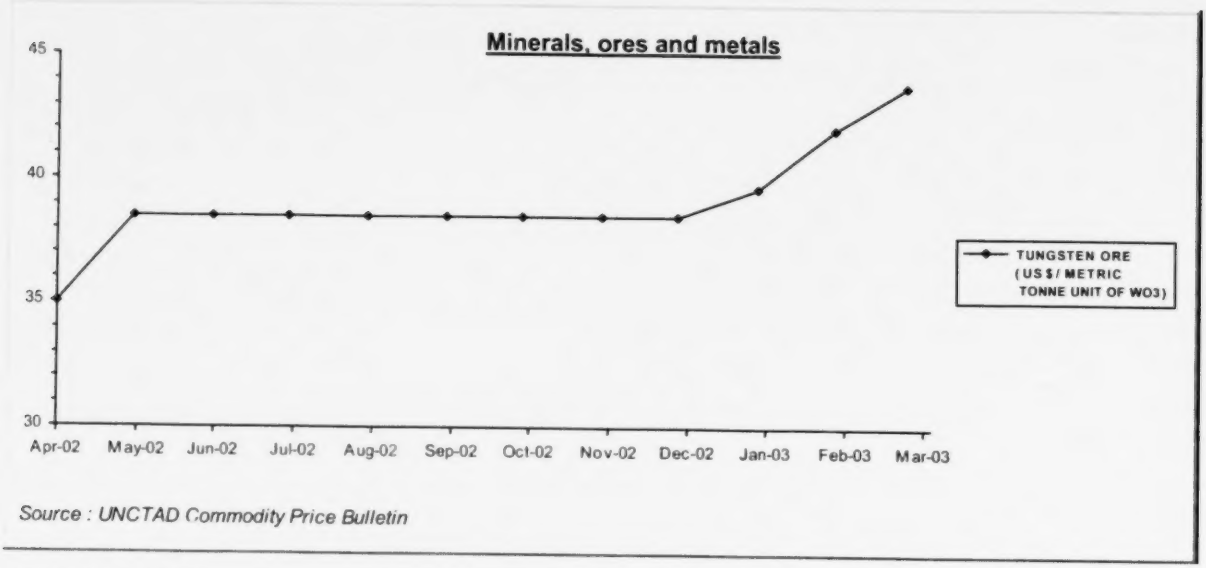
MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / METRIC TONNE UNIT OF WO3	
57.6	39.03	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00	43.75
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE	
277.7	325.4	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97	340.55
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE	
437.4	467.6	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11	454.74
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL	
23	27.54	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90	30.30



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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